BANK OF BARODA (T) LTD

NOTICE TO ALL CUSTOMERS

Dear Customers,

Please be informed that as per directives received from the Regulations of the National Payment Systems Act of Tanzania, Bank of Baroda will deduct government Levy on Withdrawals of money done through ATMs, Mobile banking, Over the counter and transfers such as normal transfer, TISS and TT. These charges will be effective from 1st of JULY 2022 and will be additional to the existing bank charges.

The following are the Levy imposed by the Government of Tanzania.

	CHARGEABLE RATE FOR ELECTRONIC MONEY TRANSACTIONS LEVY	
No.	Electronic Money Transactions amount in TZS	Rate in TZS
1	100 to 2,999	10
2	3,000 to 3,999	15
3	4,000 to 4,999	30
4	5,000 to 6,999	60
5	7,000 to 9,999	70
6	10,000 to 14,999	128
7	15,000 to 19,999	243
8	20,000 to 29,999	383
9	30,000 to 39,999	439
10	40,000 to 49,999	599
11	50,000 to 99,999	818
12	100,000 to 199,999	1,009
13	200,000 to 299,999	1,173
14	300,000 to 399,999	1,397
15	400,000 to 499,999	1,636
16	500,000 to 599,999	2,075
17	600,000 to 699,999	2,554
18	700,000 to 799,999	2,833
19	800,000 to 899,999	3,000
20	900,000 to 1,000,000	3,551
21	1,000,001 to 3,000,000	3,751
22	3,000,001 and above	4,000

We apologize for any inconveniences caused.

Thank you for choosing Bank of Baroda (T) Ltd.